

LAKWOOD AMPHITHEATER COMMUNITY FINANCE
COMMITTEE

BYLAWS

Ratified July 12, 2017

(Robert's Rules of Order Revised Edition June 2014)

Statement of Purpose:

The purpose of the LACFC shall be to improve the quality of life for citizens in Neighborhood Planning Units X, Y, and Z. The LACFC shall seek to achieve its purpose by funding, subject to the constraints of its available revenues, projects for community improvement proposed by civic organizations with the aforesaid NPUs. Proposals shall be evaluated and approved or rejected for funding by the Committee based on the expected direct, long-term benefit to the communities in NPUs X, Y, and Z. The Committee shall be endowed with the responsibility of reviewing and approving or denying grant proposals, but shall not have responsibility for managing or disbursing monetary funds.

ARTICLE 1

NAME OF THE ORGANIZATION

The name of the organization shall be the Lakewood Amphitheater Community Finance Committee (**LACFC**).

ARTICLE II

REVENUES

Funds disbursed by this Committee shall be obtained from MCA Lakewood Amphitheater ticket sale revenues, reinvestment of such revenues, and any other sources the Committee shall deem appropriate and lawful.

Section 1: Disbursement of Revenues

Funds from Amphitheater revenues shall be divided into four equal sums to be distributed on a quarterly basis. Funds left over at the end of any quarter shall be distributed equally among the sums for disbursement in the remaining quarters.

Treasurer or as may be assigned from time to time by the Chair or by the Committee as a whole.

Secretary:

The Secretary shall keep audio records of all meetings of the Committee; shall keep written minutes of all meetings in one or more books provided for the purpose; shall see that all notices are given in accordance with the provisions of these Bylaws or as required; shall be custodian of the Committee records; and shall, perform all other duties incident to the office of Secretary or as may be assigned from time to time by the Chair or by the Committee as a whole.

Assistant Secretary:

The Assistant Secretary shall assume the responsibilities of the Secretary in the event of the absence of the Secretary.

Section 3: Election of Officers

Officers of the Committee shall be elected January of each year by a majority of the 9 committee members.

ARTICLE IV
CONDUCT OF BUSINESS

Section 1: General Powers

The members of the LACFC may adopt such rules and regulations for the conduct of their business as they deem necessary and appropriate, provided such regulations are not in violation of its Bylaws or of local state, or federal law.

Section 2: Quorum for Business

A quorum to conduct business shall consist of 5 members in good standing listed on the role of active Committee members.

Section 3: Meetings

Regular meeting of the Committee shall be held the second Wednesday of any month in which proposals are to be considered. Special meetings may be convened at any time by the Chair, by any executive officer or at the request of any three Committee members.

Section 4: Committee Documents

All records, minutes, correspondence, memoranda, and other documents pursuant to the business of this Committee shall be the property of the Lakewood Amphitheater

Article 6
Amendments

The By Laws shall be amended at the discretion of the majority vote of the committee.

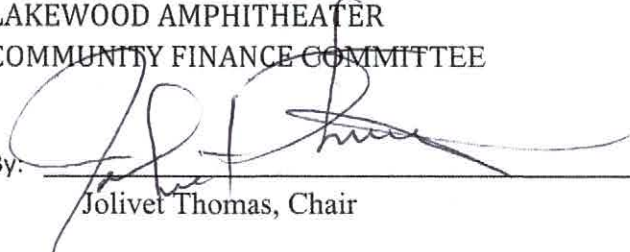
Article 7
Grant Funding

Grant funding will be based on written guidelines established by the committee.

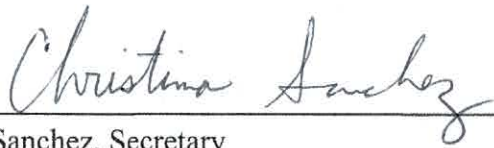
Amended July 2017 – effective this the 12th day of July, 2017

LAKWOOD AMPHITHEATER
COMMUNITY FINANCE COMMITTEE

By: _____


Jolivet Thomas, Chair

ATTEST: _____


Christina Sanchez, Secretary

(Corporate Seal)

